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FOR IMMEDIATE RELEASE

**SEPTEMBER SURGES IN AUTO LEASING,
ASSERTS CU XPRESS LEASE**

HAUPPAUGE, NY, Oct. 4 – CU Xpress Lease (www.cuxpress.com), today reported that its September activity reached a one-year high showing growth of 64.88% in lease volume over the past year over year (YOY), and 36% for the calendar year to date.

The auto leasing program available to current credit union members or individuals eligible for credit union leasing originated \$20 million in leasing in September and continues to build momentum. Moreover, the trend underscores leasing as a real solution to accommodate member needs.

Building on the just-announced National Consumer Credit Trends Report, automotive credit balances and new accounts are increasing steadily with the number of new accounts opened in the first half approaching pre-recession levels. That report opined that analysts believe auto lending is gaining strength, reflecting increasing demand for new vehicles -- sales of new cars and light trucks increased nearly 15 percent during the first half of the year, dominated by sales of smaller, more efficient and cheaper vehicles -- and the number of auto loans originated during the first half of the year were the highest since 2007.

Targeting credit unions -- members and potential ones, CU Xpress Lease has incentivized participating CU's to increase their market share with better and more attractive lending rates, enlisted more CU's in the program, sought greater dealer participation and offer a wider variety of car manufacturers to choose from.

Volume leaders in this charge have been Nassau Educators Federal Credit Union (www.nassaued.org), Teachers Federal Credit Union (www.teachersfcu.org), and Bethpage FCU (www.bethpagefcu.com) on Long Island; Sunmark FCU (www.sunmarkfcu.org), which serves the Capital District in New York; and Edison, NJ-headquartered Pinnacle FC (www.pinnaclefcu.com).

What's more, CU Xpress Lease's FICO (Fair Isaac) credit scores now average 771, underscoring super-prime quality credit on leases. This compared to 777 in 2011, reflecting the fact the credit unions are buying a bit deeper in line with the automotive industry.

CU Xpress Lease chief executive David Jacobson attributes the dramatic increase to the fact the credit unions have made a larger commitment to leasing. Delinquency on leasing is well below levels seen on all other auto lending products and CU's can realize a better ROI and incremental loan growth over and above retail lending. Moreover, the risks once associated with leasing have been dramatically reduced as a result of the CU Xpress proprietary leasing program structure.

"The growth we've seen encompasses all of our markets," he said. "Since the release of the 2013 model car year, we have been on fire to the point and we are forecasting the momentum will continue, which is great news because manufacturers have been more competitive in 2012 to the point where we should beat our 2011 numbers by 25%."

About CU Xpress Lease, Inc.

CU Xpress Lease is a joint venture of privately held GrooveCar, Inc. in Hauppauge, NY and Fusion Auto Finance LLC in Hurst, TX. It was formed in 2007 to provide an alternative lease product for credit unions and their members. Additional information may be found at www.cuxpresslease.com.

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